

March 2024 renewal round-up



In March we completed another round of ATOL, ABTA and ABTOT bond renewals which provided valuable insights into the insurance market. Here are four key trends we saw while processing bonds for our clients.

1

The travel industry's continued recovery and improving trading results are giving insurers more confidence to increase available capacity.

2

The entrance of new insurers into the bond market has had a positive impact, leading to more competitive premiums for renewals.

3

Despite economic pressures and global uncertainties, the travel sector remains optimistic for growth in 2024, with projected sales continuing to rise.

4

The Travel Vault arranges over £50 million of bonding each year and the travel sector's continued recovery allowed us to free up previously secured cash for several clients during the March renewal period



*We are here to help
travel businesses with
their bonding and
insurance requirements.
If you would like to
speak to one of our
friendly team, please
get in touch.*