

# 4 reflections on the September ATOL and ABTA renewals



September is the travel industry's largest bond renewal period for ATOL, ABTA and ABTOT members, and it's our busiest time at The Travel Vault. The September renewals provided valuable insights into the current state of the travel sector. Here are four key trends we saw while processing bond renewals for our clients.

01

The positive sales results of 2022/23 are becoming evident, with stronger balance sheets and revenue projections continuing to rise for 2023/24.



02

New insurers entering the market have increased capacity, although there is still a cautious approach, with many applications needing careful presentation.



03

This renewal, we've been able to unlock previously unsecured cash for many of our clients by placing new bonds. So far in 2023, The Travel Vault has arranged over £50 million of bonding.



04

Improved trading results and an increase in competition in the insurance market means the outlook is very positive to support the travel industry's continued recovery and growth.



*We are here to help travel businesses with their bonding and insurance requirements. If you would like to speak to one of our friendly team, please get in touch.*